



MEMORANDUM OF UNDERSTANDING
between
JORDAN EUROPE BUSINESS ASSOCIATION, HASHEMITE
KINGDOM OF JORDAN
and
THE BULGARIAN SMALL AND MEDIUM ENTERPRISES PROMOTION
AGENCY
REPUBLIC OF BULGARIA

For the purpose of promoting the trade and investment cooperation between enterprises and in particular small and medium-sized enterprises (SMEs) of the Hashemite Kingdom of Jordan and Republic of Bulgaria,
The Jordan Europe Business Association (JEBA), Hashemite Kingdom of Jordan and
The Bulgarian Small and Medium Enterprises Promotion Agency (BSMEPA), Republic of Bulgaria

(Hereinafter referred to as "Contracting parties") have, on the basis of equality and mutual benefit, concluded the present agreement, the terms of which are as follows:

Article 1

Both Contracting parties shall keep constant and close contact with each other, providing each other with information regarding trade, investment opportunities, and economic cooperation, and exchanging publications.

Article 2

Both Contracting parties shall recommend and introduce to each other opportunities or partners for trade and investment cooperation. Both Contracting parties shall encourage and assist enterprises, especially SMEs, from their respective countries to establish and maintain various forms of cooperation with the counterparts from the other country so as to promote the development of cooperation between the Contracting parties.

Article 3

Both Contracting parties recognize that the development of SMEs is of great significance to increasing the opportunity of employment, promoting the economic development and maintaining the social stability. The two Contracting parties agree to promote the mutual exchanges and cooperation between the SMEs of the two countries, especially in the following areas:

A) Exchanging information concerning policies and measures adopted by each government for the promotion of SMEs.

B) Exchange of experience in organizing and administering the activities for providing services for SMEs.

C) Exchanging relevant publications (published by themselves) or providing information about the relevant websites of the respective authorities or organizations in their countries for the purpose of offering information for the SMEs of both sides.

D) Organizing seminars, trade fairs, exhibitions and other promotion activities for strengthening the exchanges and cooperation between the SMEs of both countries, which will be subject to additional agreement.

Article 4

Both Contracting parties shall commit themselves to providing necessary facilities when inviting entrepreneurs of the other side to visit their countries, in occasion of economic missions regarding the implementation of projects.

The expenses for the visit of representatives of each Party under this Memorandum shall be covered by the participants or by the Party sending the delegation.

Article 5

Both Contracting parties shall commit themselves to regularly exchanging information concerning business fairs, exhibitions and other important events of their area of competence.

Article 6

Both Contracting parties shall place each other's website address as a link on their homepage.

Article 7

This Memorandum shall come into force on the date of its signing and shall be in force for a period of 3 (three) years.

This Memorandum shall automatically be extended for another 3 (three-) year period unless one of the Contracting parties notifies the other party its intention to terminate this Memorandum in writing at least 1 (one) month before the expiration of the Memorandum.

Article 8

All amendments to the present Memorandum are not valid unless they are made in written form and signed by duly authorized representatives of both sides.

Article 9

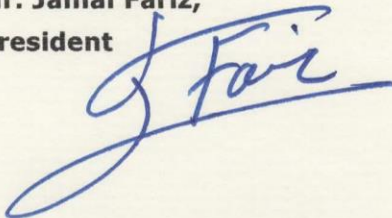
Both Contracting parties reserve the right to determine their own budget for the purpose of implementing any programme under this Memorandum.

DONE at Amman, Jordan on 1st day of Nov. in the year two thousand and fifteen in one original copy in English for each party.

For

**Jordan Europe
Business Association
(JEBA)**

**Mr. Jamal Fariz,
President**



For

**The Bulgarian SME
Promotion Agency
(BSMEPA)**

**Mr. Nikola Stojanov,
Deputy Executive Director**

